

TANYARD SPRINGS HOMEOWNERS ASSOCIATION  
BOARD OF DIRECTORS MEETING  
February 29, 2016

**SPECIAL FY2017 BUDGET SESSION**

The Board of Directors of The Tanyard Springs Homeowners Association met in a special session on Monday, February 29, 2016 at the Tanyard Springs Clubhouse. The following Directors were in attendance:

Lance Konig, President  
William Ward, Secretary  
David Harthman, Director  
Jayla Walters, Treasurer (via phone conference call)

**Call to Order:**

The meeting was called to order at 7:04pm by Lance Konig.

**Matters of Discussion:**

1. Lance began by informing the Board and the community that Scott Brownstein would not be present due to an unforeseen medical issue. A quorum was present.
2. Lance began discussion of the FY2017 Budget and receipt of community questions and the Board's responses to those questions in an FAQ handout. Questions from the community on the budget and budget expenditures were taken from the community in attendance.
3. It was agreed by the Board based on a homeowner's feedback that the HOA provide actual budget expenses to the community in a reasonable time and manner as they become available. In 2014, it was a 6 month actual expense report for the first half of FY2014 by the end of FY2014 and the remainder of actuals of FY2014 by the start of the proposed FY2015 budget.
4. A motion was presented by Lance and seconded by Jayla that increased the monthly Homeowner Base Assessment by \$7.00 from \$63.00 to \$70.00 and retain the current additional Townhome Common Assessment of \$12.00 per month. The resulting total monthly HOA fee will be \$70.00 for Single Family and \$82.00 for Townhomes.


**The motion passed unanimously.**


5. A motion was presented by Lance and seconded by Dave to approve the Fiscal Year 2017 budget for the Tanyard Springs HOA.

**The motion passed unanimously.**

**Adjournment:**

Lance Konig adjourned the meeting at 8:01pm

  
William Ward  
Director-Secretary

  
Date