

TANYARD SPRINGS HOMEOWNERS ASSOCIATION, INC.

RESOLUTION NO. 2013-1

ESTABLISHMENT OF HOMEOWNER BOARD OF DIRECTORS

WHEREAS, Article 7, Section 7.1 of the Bylaws of Tanyard Springs Homeowners Association (hereinafter “the Association”) grants the Board of Directors (hereinafter “the Board”) the power to exercise for the Association all powers, duties and authority vested in or delegated to this Association and not reserved to the membership by other provisions of these Bylaws or the Declaration of Covenants, Conditions and Restrictions (hereinafter “the Declaration”);

WHEREAS, Article 4, Section 4.1 of the Bylaws provides that prior to the expiration of the Board Transition Date, the number of Directors shall be determined from time to time by Declarant; thereafter, the number of Directors shall be determined by a vote of the Owners at any annual or special meeting of Owners;

WHEREAS, Article 4, Section 4.3 of the Bylaws provides that the term of office of each elected Director shall be two (2) years except that the terms of approximately half of the Directors elected to the Board by the Owners may be initially established for one (1) year in order to stagger the terms of Directors;

WHEREAS, pursuant to Article 4, Section 4.1 of the Bylaws, the Declarant controlled Board has decided that the Board Transition date shall be accelerated to January 10, 2013, at which time a Special Meeting of the membership shall occur and homeowner directors shall be elected as set forth below;

WHEREAS, the Board deems it desirable to establish the terms of office of directors in order to ensure the proper governance of the community by the Board;

NOW, THEREFORE, IT IS HEREBY RESOLVED THAT pursuant to the above referenced provisions, the Board adopts the following guidelines regarding terms of office for the members of the Board of Directors:

1. Pursuant to the authority vested in the Declarant by the Association’s Declaration and Bylaws, the Declarant previously appointed two (2) Homeowner members to the Board of Directors at the October 11, 2012 meeting of the Association. The terms of office for these two (2) Directors shall expire at the Association’s June 2015 annual meeting. Thereafter, the successors to these two positions shall be elected to two (2) year terms in accordance with Article 4 of the Bylaws.
2. Three (3) additional Homeowner members will also be elected to the Board of Directors at the Special Meeting of the Association to be held on January 10, 2013. In order to establish staggered terms of office in accordance with Article 4, Section 4.3 of the Bylaws, these three (3) Directors shall serve initial terms which will expire at the June

2014 annual meeting. Upon the expiration of these initial terms, the successors to these three (3) positions shall be elected to two (2) year terms in accordance with Article 4 of the Bylaws.

RESOLUTION ACTION SHEET

Policy Resolution Number 2013-1
Board of Directors

Date of Adoption: January, 10, 2013

The above-referenced Resolution was adopted by the Board of Directors as of the date set forth above.

Signatures:

Vote: (Y/N)



Director STEVE NESS

Y



Director JOHN NICHOLS

YES



Director BRIAN MESSINEO

YES



Director LUKE TILBURY


~~NO~~ YES



Director JON ROBER

YES

ATTEST:



Secretary

1/10/2013

Date