



TANYARD SPRINGS HOMEOWNERS ASSOCIATION, INC.

ADMINISTRATIVE RESOLUTION NO. 2021-02

Financial Management

WHEREAS, Article 7, Section 7.1 of the Association's Bylaws provides that the Association's Board of Directors is authorized to exercise all the powers and duties of the Association, except those explicitly reserved for the Members; and

WHEREAS, Article 11, Section 11.3 of the Association's Bylaws requires the books and accounts of the Association to be kept under the direction of the Treasurer and in accordance with generally accepted accounting practices; and

WHEREAS, the Board of Directors has been advised by the Association's retained Certified Public Accountant that it is in the Association's best interest to adopt certain financial management resolutions for income tax filing purposes.

NOW, THEREFORE, BE IT RESOLVED, that the Association elects to apply all or part of the excess assessment income, if any, to the following year's assessments and that such final amount shall be at the Board's discretion.



RESOLUTION ACTION SHEET

ADMINISTRATIVE RESOLUTION NUMBER: 2021-02

RESOLUTION TITLE: Financial Management

DATE OF ADOPTION: November 9, 2021

The above-referenced Resolution was adopted by the Board of Directors as of the date set forth.

SIGNATURES

VOTE: (Y/N)

<u><i>Daniel Zadra</i></u>	<u>Y</u>
Director	

<u><i>[Signature]</i></u>	<u>Y</u>
Director	

<u><i>[Signature]</i></u>	<u>Y</u>
Director	

<u><i>[Signature]</i></u>	<u>Y</u>
Director	

<u><i>[Signature]</i></u>	<u>Y</u>
Director	

<u><i>[Signature]</i></u>	<u>Y</u>
Director	

<u><i>[Signature]</i></u>	<u>Y</u>
Director	

ATTEST: *[Signature]*
Secretary

09 November 2021
Date

RESOLUTION EFFECTIVE DATE: November 9, 2021