



Abaris Realty, Inc.

7811 Montrose Road, Suite 110, Potomac, MD 20854
301-468-8919 • Fax: 301-468-0983
Web Site: www.abarisrealty.com

*Excellence
Since 1975*

March 14, 2022

David Dodero
Cascade Insurance Group
David@Cascadeig.com

**Re: Master Insurance Policy Proposal 04/01/2022 to 04/01/2023 Approval
Tanyard Springs HOA**

Dear Michelle:

I am pleased to inform you that the Board of Directors at the above listed community has voted to accept your proposal for renewal of the Master Insurance Policy that is effective April 1, 2022, through April 1, 2023. Enclosed is the signed proposal for your records. Thank you and we look forward to working with you!

Sincerely,

A handwritten signature in black ink that reads 'Shireen Ambush'.

Shireen Ambush, PCAM
Property Manager

CC: Board of Directors



Tanyard Springs HOA

Insurance Proposal 04/01/2022 to 04/01/2023

*The Board Of Tanyard Springs HOA
and*

**Shireen Ambush
Abaris Realty, Inc**

Presented By:

**David Dodero
Principal
Cascade Insurance Group
703-551-2000
David@Cascadeig.com**

PROPOSAL DISCUSSION

We are pleased to provide this proposal of insurance for your association. To follow is some information on the proposed insurance package.

The company we continue using to insure the Property, Liability, and Umbrella is Erie Insurance, which is one of the largest providers of commercial insurance.

The company we continue using for your Crime/Employee Dishonesty and Directors & Officers, is Great American Insurance and Travelers Insurance respectively. They have a program that focuses on this type of coverage for associations.

The annual premium went from \$17,081.56 to \$16,558.00, a decrease of 3.16%.

Our agency has over 30 years' experience providing insurance to condominium and homeowner associations throughout the area. I have been a member of Community Association Institute for this entire time and periodically have articles published on Community Association Insurance.

The following pages provide a detailed description of the coverage offered. We are always available to discuss our proposals in detail.

Thank you for the opportunity to provide this proposal.

Best regards,



David Dodero
Principal
Cascade Insurance Group
Office 703-551-2000
Email – David@Cascadeig.com
www.Cascadeig.com

SUMMARY DESCRIPTION OF COVERAGE

	COVERAGE AMOUNT	
Clubhouse	\$927,000	
Coverage	Guaranteed Replacement Cost	
Contents	\$820,100	
Outdoor Property	\$900,300	
Deductible	\$5,000	
Medical Payments	\$5,000	
General Liability – Each Occurrence	\$1,000,000	
Personal and Advertising Injury	\$1,000,000	
General Aggregate	\$2,000,000	
Directors and Officers Liability	\$1,000,000	DED 2,500
Hired and Non-Owned Auto	\$1,000,000	
Business Umbrella Coverage	\$5,000,000	DED -0-
Crime Coverage ** Includes Forgery/Alteration	\$2,000,000	DED 5,000
Terrorism	Included	
Additional Insured	Abaris Realty Inc	

LIABILITY

Protects you when you are liable for bodily injury, property damage, or personal and advertising injury arising from your business operations.

This coverage includes:

- **Bodily Injury and Property Damage**
- **Personal and Advertising Injury including Libel, Slander, False Arrest, Wrongful Detention or Imprisonment, Defamation of Character, Malicious Prosecution, Wrongful Entry or Eviction, Invasion of Privacy, or Humiliation caused by any of the above**
- **Employees Covered as Additional Insured's**
- **Products and Completed Operations**
- **Medical Payments**
- **Fire Legal Liability**
- **Blanket Contractual**
- **Broad Form Property Damage**
- **Host Liquor Liability**
- **First Aid Expense**
- **Claims Expense**
- **Independent Contractors Coverage**

PREMIUM SUMMARY

	<u>Renewal Premium 2022-2023</u>	<u>Current Premium 2021-2022</u>
Package Policy	6,975.00	5,686.00
Workers Compensation	576.00	576.00
Umbrella	1,827.00	4,159.56
Directors & Officers	4,280.00	3,760.00
Crime Coverage	2,900.00	2,900.00
Total	16,558.00	17,081.56

Shireen Ambush 3/14/22

Shireen Ambush, Property Manager

INSURANCE CARRIER SUMMARY

Erie Insurance

Erie Insurance was started in 1925 in Erie, Pennsylvania. A few notes below about the company:

- Over \$11.3 Billion In Assets
- Rated A+ Superior Rating from the AM Best
- Size XV - \$2 billion or more in capital and surplus and conditional reserves

For more information, visit www.ErieInsurance.com

Great American Insurance

- Rated A+ Excellent by AM Best
- Specialize in D&O, Umbrella, and Crime Coverage for Associations
- Size Rating XIII

Cascade Insurance Group

The principal of Cascade Insurance Group, David Dodero, has over 30 years' experience in the insurance industry. We insure properties in Virginia, Maryland, and The District of Columbia. David is a long-term member of Community Association Institute and regularly has articles published regarding Community Association Insurance.

We are dedicated to serving the needs of our clients and always welcome the opportunity to discuss any of our proposals in detail.

Best regards,

David C Dodero

David C Dodero

Office

1100 N Glebe RD, Suite 1010
Arlington, VA 22201
703-551-2000
For more information, visit www.Cascadeig.com



(703)551-2000

Cascade Ins Group LLC

11441 Robertson Drive Suite 202
Manassas, VA 20109

Invoice # 1087

Date	Due
3/16/2022	4/16/2022

Bill To	Tanyard Springs HOA C/O Abaris Realty Inc 7811 Montrose Road Suite 110 Potomac, MD 20854
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Item	Description	Amount
		Total
		\$2,900.00
Other	Crime/Employee Dishonesty - Great American Insurance	\$2,900.00
		Total
		\$2,900.00

MAKE CHECK PAYABLE TO CASCADE INSURANCE GROUP LLC
11441 ROBERTSON DRIVE, SUITE 202
MANASSAS, VA 20109



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

03/16/2022

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an **ADDITIONAL INSURED**, the policy(ies) must have **ADDITIONAL INSURED** provisions or be endorsed. If **SUBROGATION IS WAIVED**, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Cascade Insurance Group, LLC 1100 N Glebe Road, Suite 1010 Arlington VA 22201		CONTACT NAME: Chad Dodero PHONE (A/C. No. Ext): (703)551-2000 E-MAIL ADDRESS: Chad@Cascadeig.com		FAX (A/C. No):	
		INSURER(S) AFFORDING COVERAGE		NAIC #	
		INSURER A : ERIE INSURANCE EXCHANGE		26271	
		INSURER B : GREAT AMERICAN INSURANCE		16691	
		INSURER C :			
		INSURER D :			
		INSURER E :			
		INSURER F :			
INSURED Tanyard Springs HOA C/O Abaris Realty Inc 7811 Montrose Road Suite 110 Potomac MD 20854					

COVERAGES**CERTIFICATE NUMBER:****REVISION NUMBER:**


THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER:	Y		Q61-0172519	04/01/2022	04/01/2023	EACH OCCURRENCE	\$ 1,000,000
							DAMAGE TO RENTED PREMISES (Ea occurrence)	\$ 1,000,000
							MED EXP (Any one person)	\$ 5,000
							PERSONAL & ADV INJURY	\$ 1,000,000
							GENERAL AGGREGATE	\$ 2,000,000
							PRODUCTS - COMP/OP AGG	\$ 2,000,000
								\$
A	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO OWNED AUTOS ONLY <input checked="" type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input checked="" type="checkbox"/> NON-OWNED AUTOS ONLY	Y		Q61-0172519	04/01/2022	04/01/2023	COMBINED SINGLE LIMIT (Ea accident)	\$ 1,000,000
							BODILY INJURY (Per person)	\$
							BODILY INJURY (Per accident)	\$
							PROPERTY DAMAGE (Per accident)	\$
								\$
A	<input checked="" type="checkbox"/> UMBRELLA LIAB <input type="checkbox"/> EXCESS LIAB DED RETENTION \$	Y		Q28-0174103	04/01/2022	04/01/2023	EACH OCCURRENCE	\$ 5,000,000
							AGGREGATE	\$ 5,000,000
								\$
A	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y/N	N/A	Q88-0105872	04/01/2022	04/01/2023	PER STATUTE	OTH-ER
							E.L. EACH ACCIDENT	\$ 500,000
							E.L. DISEASE - EA EMPLOYEE	\$ 500,000
							E.L. DISEASE - POLICY LIMIT	\$ 500,000
A	CLUBHOUSE	Y		Q61-0172519	04/01/2022	04/01/2023	DED \$5,000	\$927,000 GRC

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

SEE ADDITIONAL PAGE

CERTIFICATE HOLDER**CANCELLATION**

Abaris Realty Inc 7811 Montrose Road Suite 110 Potomac MD 20854	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE 
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Fax:

Email:

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ACORD 25 (2016/03)

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ADDITIONAL REMARKS SCHEDULE

AGENCY Cascade Insurance Group, LLC		NAMED INSURED Tanyard Springs HOA	
POLICY NUMBER Q61-0172519			
CARRIER ERIE INSURANCE	NAIC CODE	EFFECTIVE DATE:	

ADDITIONAL REMARKS

**THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,
FORM NUMBER: _____ FORM TITLE: _____**

Type of Coverage: Coverage is for common areas and amenities.
 Improvements & Betterments: Excluded
 Personal Belongings: Excluded
 Causes of Loss: Special Form
 Replacement Cost: Guaranteed Replacement Cost
 Coinsurance: Does not apply
 Property Deductible: \$5,000
 Number of Units: 1424
 Inflation Guard: Included
 Wind/hail: Included
 Cancellation Provision: 30 days for non-payment. The carrier will notify the named insured.
 Policy # Q61-0172519
 Carrier: Erie Insurance
 Effective dates: 04-01-22 TO 04-01-23
 Limits: Undamaged portion: Full building coverage
 Building Ordinance & Law Included
 Boiler & Machinery (Equipment Breakdown)
 Policy # Q61-0172519
 Carrier: ERIE INSURANCE
 Effective dates: 04-01-22 TO 04-01-23
 Limit: Included in Building Limit
 Deductible: \$5,000
 Separation Of Insureds clause included on GL policy # Q61-0172519
 The Fidelity bond includes coverage for the contracted Property Manager, its Employees, and Board Members
 Directors and Officers Coverage \$1,000,000 DED \$2,500 effective 04-01-22 TO 04-01-23
 Crime / Employee Dishonesty Coverage \$2,000,000 DED \$10,000 EFF 04-01-22 TO 04-01-23