



**Tanyard Springs HOA**

**Insurance Proposal 04/01/2019 to 04/01/2020**

***The Board Of Tanyard Springs HOA  
and***

***Patricia Park  
Community Management Corporation***

Presented By:

**David Dodero  
Principal  
Cascade Insurance Group  
703-551-2000  
[David@Cascadeig.com](mailto:David@Cascadeig.com)**

## PROPOSAL DISCUSSION

We are pleased to provide this proposal of insurance for your association. To follow is some information on the proposed insurance package.

The company we are using to insure the clubhouse, outdoor property, and liability is Erie Insurance, which has been in business since 1825 and is one of the largest providers of commercial insurance in the State of Virginia.

Due to the building value at \$900,000 opposed to the \$1,600,000 that it is currently insured for. Due to the difference in building value we are offering Guaranteed Replacement Cost for the Clubhouse.

The company we are using for your Crime/Employee Dishonesty and Umbrella, is Great American Insurance. They have a program that focuses on this type of coverage for associations.

The Directors & Officers coverage would be through Travelers Insurance which has a great package for larger HOAs.

Our agency has over 30 years' experience providing insurance to condominium and homeowner associations throughout the area. We have a commercial practice that focuses on this line of insurance. I have been a member of Community Association Institute for this entire time and periodically have articles published on Community Association Insurance.

The following pages provide a detailed description of the coverage offered. We are always available to discuss our proposals in detail.

Thank you for the opportunity to provide this proposal.

Best regards,

David Dodero  
Principal  
Cascade Insurance Group  
Office 703-551-2000  
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[www.Cascadeig.com](http://www.Cascadeig.com)

## SUMMARY DESCRIPTION OF COVERAGE

### COVERAGE AMOUNT

Clubhouse	\$900,000	
Coverage	Guaranteed Replacement Cost	
Contents	\$820,100	
Outdoor Property	\$900,300	
Deductible	\$5,000	
Medical Payments	\$5,000	
General Liability – Each Occurrence	\$1,000,000	
Personal and Advertising Injury	\$1,000,000	
General Aggregate	\$2,000,000	
Directors and Officers Liability	\$1,000,000	DED 2,500
Hired and Non-Owned Auto	\$1,000,000	
Business Umbrella Coverage	\$5,000,000	DED -0-
Crime Coverage ** Includes Forgery/Alteration	\$1,000,000	DED 5,000
Terrorism	Included	
Additional Insured	Community Management Corporation	

## LIABILITY

Protects you when you are liable for bodily injury, property damage, or personal and advertising injury arising from your business operations.

This coverage includes:

- **Bodily Injury and Property Damage**
- **Personal and Advertising Injury including Libel, Slander, False Arrest, Wrongful Detention or Imprisonment, Defamation of Character, Malicious Prosecution, Wrongful Entry or Eviction, Invasion of Privacy, or Humiliation caused by any of the above**
- **Employees Covered as Additional Insured's**
- **Products and Completed Operations**
- **Medical Payments**
- **Fire Legal Liability**
- **Blanket Contractual**
- **Broad Form Property Damage**
- **Host Liquor Liability**
- **First Aid Expense**
- **Claims Expense**
- **Independent Contractors Coverage**

**PREMIUM SUMMARY**

<b>Package Policy</b>	<b>6,472.00</b>
<b>Workers Compensation</b>	<b>588.00</b>
<b>Umbrella</b>	<b>3,814.05</b>
<b>Directors &amp; Officers</b>	<b>3,240.00</b>
<b>Crime Coverage</b>	<b>2,150.00</b>
<b>Total</b>	<b>16,264.05</b>

The structure of this policy is designed to provide the most comprehensive coverage available. It is designed to provide the most comprehensive coverage available. It is designed to provide the most comprehensive coverage available.

We are dedicated to serving the needs of our clients and always welcome the opportunity to discuss any of our products in detail.

David C. [Name]

[Address]

1100 N. [Address]

Richmond, VA 23222

Phone: [Number]

For more information, visit our website at [URL]

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## INSURANCE CARRIER SUMMARY

### Erie Insurance

Erie Insurance was started in 1925 in Erie, Pennsylvania. A few notes below about the company;

- 8.1 Billion In Assets  
A+ Superior Rating from the AM Best  
• Size A+ - \$2 billion or more in capital and surplus and conditional reserves

For more information, visit [www.ErieInsurance.com](http://www.ErieInsurance.com)

### Great American Insurance

- Rated A+ Excellent by AM Best
- Specialize in D&O, Umbrella, and Crime Coverage for Associations
- Size Rating XIII

### Cascade Insurance Group

The principal of Cascade Insurance Group, David Dodero, has over 30 years' experience in the insurance industry. We insure properties in Virginia, Maryland, and The District of Columbia. David is a long-term member of Community Association Institute and regularly has articles published regarding Community Association Insurance.

We're dedicated to serving the needs of our clients and always welcome the opportunity to discuss any of our proposals in detail.

Best regards,

David C Dodero

### Office

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