

Budget Summary Report Tanyard Springs HOA FY 2016 Budget - Draft

	2015 Budget	2016 Budget
Assessment Income		
4001 - Residential Assessments	749,995.00	851,634.00
4003 - Recreation Assessments	0.00	0.00
4014 - Townhome Assessments	129,972.00	141,912.00
4120 - Owner One-Time Assessments	34,404.00	62,316.00
Total Assessment Income	914,371.00	1,055,862.00
Other Income		
4220 - Gate & Access Fees	1,190.00	850.00
4245 - Newsletter Advertising	300.00	200.00
4250 - Pool Guest Card Fees	420.00	800.00
4255 - Pool Guard Rental	600.00	100.00
4265 - Web Site Income	300.00	100.00
4270 - Clubhouse Damage Fees	100.00	150.00
4275 - Recreational Assessments - Stonehouse Ru	0.00	14,100.00
4400 - Room Rental Fees	14,500.00	16,600.00
4710 - Late Fees & Interest	11,750.00	10,700.00
4715 - Attorney Turnove Fee	1,000.00	1,100.00
4805 - Charges Assessed for Violations	1,500.00	200.00
4830 - Vending Machine Income	0.00	0.00
4835 - Miscellaneous Income	0.00	700.00
4900 - Interest Income	2,270.00	2,000.00
Total Other Income	33,930.00	47,600.00
Total Tanyard Springs HOA Income	948,301.00	1,103,462.00
Administrative		
5010 - Bad Debt	7,000.00	8,454.00
5015 - Bank Charges	0.00	0.00
5025 - Collection Charges	15,400.00	14,950.00
5030 - Coupon Costs	7,200.00	9,480.00
5035 - Architectural	10,000.00	12,000.00
5040 - Computer Other-C3	0.00	0.00
5045 - Dues & Subscriptions	700.00	1,000.00
5060 - Minutes/Recording Secretary	1,500.00	2,500.00
5080 - Annual Meeting Expenses	450.00	700.00
5085 - Office Equipment Expenses	2,600.00	2,750.00
5090 - Office Supplies	2,000.00	2,000.00
5105 - Reserve Studies/Consulting	6,000.00	0.00
5115 - Web Site Maintenance	480.00	450.00
5195 - Other Administrative Services	3,500.00	3,620.00
Total Administrative	56,830.00	57,904.00
Communications		
5205 - Activity Charges	18,000.00	20,000.00
5210 - Printing & Copying	6,250.00	3,100.00
5215 - Postage	3,700.00	4,600.00
5220 - Neighborhood Watch Committee	0.00	4,035.00
5225 - Communication News Letter	0.00	10,800.00
Total Communications	27,950.00	42,535.00

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Payroll & Benefits		
5300 - Salaries	0.00	0.00
5322 - Casual Labor	0.00	0.00
Total Payroll & Benefits	0.00	0.00
Insurance		
5445 - General Liability Insurance Premiums	15,250.00	16,450.00
5450 - Insurance Deductible & Overage	6,000.00	5,000.00
Total Insurance	21,250.00	21,450.00
Utilities		
6000 - Electricity - Irrigation	0.00	0.00
6005 - Gas Service	0.00	0.00
6035 - Trash and Recycling Service	25,500.00	25,500.00
6040 - Bundled Telecom Services	4,700.00	6,825.00
6050 - Telephone Service	0.00	0.00
6055 - Internet Service	0.00	0.00
6060 - Electricity - Street Lights	48,000.00	54,600.00
6065 - Electricity - Clock Tower	420.00	355.00
Total Utilities	78,620.00	87,280.00
Landscaping		
6100 - Grounds & Landscaping - Contract	104,420.00	129,750.00
6110 - Landscape Repair & Maintenance	12,560.00	11,560.00
6130 - Chemical/Fertilizations Tree/Shrub	9,000.00	9,000.00
6150 - Seasonal Color/Plantings	7,730.00	8,675.00
6160 - Tree Maintenance	4,500.00	4,500.00
6165 - Tree Removal	1,100.00	7,500.00
Total Landscaping	139,310.00	170,985.00
Irrigation		
6200 - Irrigation Repair & Maintenance	2,500.00	5,700.00
6299 - Irrigation System Water	2,500.00	4,300.00
Total Irrigation	5,000.00	10,000.00
Operations		
6300 - Permits & Licenses	0.00	0.00
Total Operations	0.00	0.00
Contracted Services		
6430 - Community Center Janitorial Services	0.00	19,500.00
6434 - Pest Control	350.00	355.00
6436 - Plumbing Services	0.00	1,000.00
6438 - Pool Management	61,700.00	61,767.00
6442 - Snow Removal Services	13,000.00	13,000.00
Total Contracted Services	75,050.00	95,622.00
Repair & Maintenance		
6545 - Electrical Supplies/Repair & Maintenance	0.00	750.00
6600 - General Repair & Maintenance	15,000.00	11,000.00
6610 - General Maintenance Supplies & Equipment	1,000.00	300.00
6625 - HVAC Supplies/Repair & Maintenance	500.00	300.00
6745 - Signage Repair & Maintenance	1,500.00	1,000.00

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Repair & Maintenance		
6765 - Tennis Court Repair & Maintenance	1,000.00	900.00
6775 - Basketball Courts Repair & Maintenance	1,000.00	1,800.00
Total Repair & Maintenance	20,000.00	16,050.00
Pool/Community Center Expenses		
5318 - Pool Guard Reimbursement	600.00	0.00
6525 - Clubhouse Repair & Maintenance	16,000.00	19,300.00
6570 - Fitness Equipment Repair & Maintenance	1,500.00	2,800.00
6700 - Pool Supplies/Repair & Maintenance	3,000.00	3,000.00
6710 - Pool Supplies	1,100.00	1,500.00
9864 - Pool Furniture Repair & Maintenance	1,500.00	1,500.00
9914 - Community Center Access System	130.00	130.00
9916 - Community Center Cleaning Supplies	1,600.00	1,900.00
9918 - Community Center Electric	21,000.00	19,100.00
9920 - Community Center Water/Sewer	4,500.00	2,840.00
9926 - Community Center Gas	1,300.00	1,990.00
9928 - Tot Lot Repair & Maintenance	3,200.00	2,000.00
9930 - Community Center Patrol/Alarm	600.00	600.00
9940 - Community Center Staff/Taxes/Benefits	131,320.00	142,051.00
Total Pool/Community Center Expenses	187,350.00	198,711.00
Professional Services		
7000 - Audit & Tax Services	3,570.00	4,125.00
7015 - Management Reimbursements	0.00	0.00
7025 - Legal Services - Collections	25,000.00	33,000.00
7030 - Legal Services - General Counsel	13,500.00	22,800.00
7040 - Management Fees	110,637.00	121,662.00
Total Professional Services	152,707.00	181,587.00
Association Owned Unit Expenses		
8905 - Owned Unit Repair & Maintenance	1,000.00	1,000.00
Total Association Owned Unit Expenses	1,000.00	1,000.00
Taxes		
9000 - Federal Income Tax	0.00	0.00
9005 - State Income Tax	0.00	0.00
9010 - Storm Water Property Tax	0.00	10,000.00
Total Taxes	0.00	10,000.00
Other Expenses		
9100 - Operating Reserves Expenses	10,000.00	0.00
9800 - Repair & Replacement Expenses	44,436.00	46,030.00
9836 - TH Reserves Expense	25,760.00	33,330.00
9876 - Community Center Furniture Rpr & Rplcmnt	3,500.00	1,000.00
9908 - Misc Expenses	0.00	800.00
9912 - Operating Contingency Expenses	15,000.00	59,178.00
9948 - Snow Removal Reserve Expenses	60,000.00	70,000.00
Total Other Expenses	158,696.00	210,338.00
Total Tanyard Springs HOA Expense	923,763.00	1,103,462.00

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Reserves		
3216 - Operating Reserves - Opening	0.00	0.00
Total Reserves	<u>0.00</u>	<u>0.00</u>
Total Tanyard Springs HOA Equity	<u>0.00</u>	<u>0.00</u>
Current Assets		
1799 - Clearing Account	0.00	0.00
Total Current Assets	<u>0.00</u>	<u>0.00</u>
Total Tanyard Springs HOA Assets	<u>0.00</u>	<u>0.00</u>
Total Association Net Income / (Loss)	<u><u>24,538.00</u></u>	<u><u>0.00</u></u>