

Budget Summary Report Tanyard Springs HOA FY 2017 Budget - Draft

	2016 Budget	2017 Budget
Assessment Income		
4001 - Residential Assessments	851,634.00	1,049,720.00
4003 - Recreation Assessments	0.00	0.00
4014 - Townhome Assessments	141,912.00	155,592.00
4120 - Owner One-Time Assessments	62,316.00	80,412.00
Total Assessment Income	1,055,862.00	1,285,724.00
Other Income		
4220 - Gate & Access Fees	850.00	700.00
4245 - Newsletter Advertising	200.00	0.00
4250 - Pool Guest Card Fees	800.00	500.00
4255 - Pool Guard Rental	100.00	200.00
4265 - Web Site Income	100.00	50.00
4270 - Clubhouse Damage Fees	150.00	150.00
4275 - Recreational Assessments - Stonehouse Ru	14,100.00	10,700.00
4400 - Room Rental Fees	16,600.00	17,000.00
4710 - Late Fees & Interest	10,700.00	14,320.00
4715 - Attorney Turnove Fee	1,100.00	1,500.00
4720 - Legal Reimbursements	0.00	0.00
4805 - Charges Assessed for Violations	200.00	100.00
4830 - Vending Machine Income	0.00	700.00
4835 - Miscellaneous Income	700.00	0.00
4900 - Interest Income	2,000.00	2,000.00
Total Other Income	47,600.00	47,920.00
Total Operating Income	1,103,462.00	1,333,644.00
Administrative		
5010 - Bad Debt	8,454.00	2,325.00
5015 - Bank Charges	0.00	0.00
5025 - Collection Charges	14,950.00	16,500.00
5030 - Coupon Costs	9,480.00	10,580.00
5035 - Architectural	12,000.00	15,000.00
5040 - Computer Other-C3	0.00	0.00
5045 - Dues & Subscriptions	1,000.00	1,000.00
5060 - Minutes/Recording Secretary	2,500.00	2,500.00
5080 - Annual Meeting Expenses	700.00	800.00
5085 - Office Equipment Expenses	2,750.00	2,500.00
5090 - Office Supplies	2,000.00	3,400.00
5105 - Reserve Studies/Consulting	0.00	7,000.00
5115 - Web Site Maintenance	450.00	1,000.00
5195 - Other Administrative Services	3,620.00	5,900.00
Total Administrative	57,904.00	68,505.00
Communications		
5205 - Activity Charges	20,000.00	8,000.00
5210 - Printing & Copying	3,100.00	5,250.00
5215 - Postage	4,600.00	6,500.00
5220 - Neighborhood Watch Committee	4,035.00	1,500.00

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Communications		
5225 - Communication News Letter	10,800.00	4,000.00
Total Communications	42,535.00	25,250.00
Payroll & Benefits		
5300 - Salaries	0.00	0.00
5322 - Casual Labor	0.00	0.00
Total Payroll & Benefits	0.00	0.00
Insurance		
5445 - General Liability Insurance Premiums	16,450.00	16,500.00
5450 - Insurance Deductible & Overage	5,000.00	5,000.00
Total Insurance	21,450.00	21,500.00
Utilities		
6000 - Electricity - Irrigation	0.00	0.00
6005 - Gas Service	0.00	0.00
6035 - Trash and Recycling Service	25,500.00	29,000.00
6040 - Bundled Telecom Services	6,825.00	6,700.00
6050 - Telephone Service	0.00	0.00
6055 - Internet Service	0.00	0.00
6060 - Electricity - Street Lights	54,600.00	68,000.00
6065 - Electricity - Clock Tower	355.00	700.00
Total Utilities	87,280.00	104,400.00
Landscaping		
6100 - Grounds & Landscaping - Contract	129,750.00	138,405.00
6110 - Landscape Repair & Maintenance	11,560.00	22,703.00
6130 - Chemical/Fertilizations Tree/Shrub	9,000.00	9,000.00
6150 - Seasonal Color/Plantings	8,675.00	8,495.00
6160 - Tree Maintenance	4,500.00	4,500.00
6165 - Tree Removal	7,500.00	8,590.00
Total Landscaping	170,985.00	191,693.00
Irrigation		
6200 - Irrigation Repair & Maintenance	5,700.00	5,700.00
6299 - Irrigation System Water	4,300.00	4,500.00
Total Irrigation	10,000.00	10,200.00
Operations		
6300 - Permits & Licenses	0.00	0.00
Total Operations	0.00	0.00
Contracted Services		
6430 - Community Center Janitorial Services	19,500.00	19,500.00
6434 - Pest Control	355.00	400.00
6436 - Plumbing Services	1,000.00	3,000.00
6438 - Pool Management	61,767.00	61,500.00
6442 - Snow Removal Services	13,000.00	15,000.00
Total Contracted Services	95,622.00	99,400.00
Repair & Maintenance		
6545 - Electrical Supplies/Repair & Maintenance	750.00	1,000.00
6600 - General Repair & Maintenance	11,000.00	10,000.00

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Repair & Maintenance		
6610 - General Maintenance Supplies & Equipment	300.00	300.00
6625 - HVAC Supplies/Repair & Maintenance	300.00	500.00
6745 - Signage Repair & Maintenance	1,000.00	750.00
6765 - Tennis Court Repair & Maintenance	900.00	500.00
6775 - Basketball Courts Repair & Maintenance	1,800.00	1,000.00
Total Repair & Maintenance	16,050.00	14,050.00
Pool/Community Center Expenses		
5318 - Pool Guard Reimbursement	0.00	0.00
6525 - Clubhouse Repair & Maintenance	19,300.00	19,300.00
6570 - Fitness Equipment Repair & Maintenance	2,800.00	6,300.00
6700 - Pool Supplies/Repair & Maintenance	3,000.00	7,000.00
6710 - Pool Supplies	1,500.00	2,200.00
9864 - Pool Furniture Repair & Maintenance	1,500.00	2,000.00
9914 - Community Center Access System	130.00	130.00
9916 - Community Center Cleaning Supplies	1,900.00	1,900.00
9918 - Community Center Electric	19,100.00	19,000.00
9920 - Community Center Water/Sewer	2,840.00	4,500.00
9926 - Community Center Gas	1,990.00	1,400.00
9928 - Tot Lot Repair & Maintenance	2,000.00	2,000.00
9930 - Community Center Patrol/Alarm	600.00	3,500.00
9940 - Community Center Staff/Taxes/Benefits	142,051.00	137,757.00
Total Pool/Community Center Expenses	198,711.00	206,987.00
Professional Services		
7000 - Audit & Tax Services	4,125.00	4,300.00
7015 - Management Reimbursements	0.00	0.00
7025 - Legal Services - Collections	33,000.00	45,000.00
7030 - Legal Services - General Counsel	22,800.00	40,000.00
7040 - Management Fees	121,662.00	121,662.00
Total Professional Services	181,587.00	210,962.00
Association Owned Unit Expenses		
8905 - Owned Unit Repair & Maintenance	1,000.00	150.00
Total Association Owned Unit Expenses	1,000.00	150.00
Taxes		
9000 - Federal Income Tax	0.00	0.00
9005 - State Income Tax	0.00	2,500.00
9010 - Storm Water Property Tax	10,000.00	11,000.00
Total Taxes	10,000.00	13,500.00
Other Expenses		
9100 - Operating Reserves Expenses	0.00	78,284.00
9800 - Repair & Replacement Expenses	46,030.00	68,707.00
9836 - TH Reserves Expense	33,330.00	87,756.00
9876 - Community Center Furniture Rpr & Rplcmnt	1,000.00	1,500.00
9908 - Misc Expenses	800.00	800.00
9910 - Monuments Expenses	0.00	0.00
9912 - Operating Contingency Expenses	59,178.00	60,000.00

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Other Expenses		
9948 - Snow Removal Reserve Expenses	70,000.00	70,000.00
Total Other Expenses	<u>210,338.00</u>	<u>367,047.00</u>
Total Operating Expense	<u>1,103,462.00</u>	<u>1,333,644.00</u>
Total Association Net Income / (Loss)	<u>0.00</u>	<u>0.00</u>