



TANYARD SPRINGS HOMEOWNERS ASSOCIATION – FY2020 BUDGET

INCOME

Assessment Income

4001 – Residential Assessments	\$1,367,040.00	4014 – Townhouse Assessments	\$180,432.00
4003 – Recreational Assessments	\$0.00	4120 – Owner One-Time Assessments	\$0.00
Total Assessment Income		\$1,547,472.00	

Other Income

4220 – Gate & Access Fees	\$720.00	4710 – Late Fees & Interest	\$24,000.00
4225 – Replacement Key Fob / Card	\$0.00	4715 – Attorney Turnover Fee	\$0.00
4245 – Newsletter Advertising	\$0.00	4720 – Legal Reimbursements	\$16,800.00
4250 – Pool Guest Card Fees	\$600.00	4805 – Charges Assessed for Violations	\$1,550.00
4255 – Pool Guard Rental	\$0.00	4812 – Insurance Reimbursement	\$0.00
4265 – Website Income	\$0.00	4814 – Reimbursable Repairs / Self-Help Clause Reimbursement	\$0.00
4270 – Clubhouse Damage Fees	\$0.00	4830 – Vending Machine Income	\$658.00
4275 – Recreational Assessment for Stonehouse Run	\$14,461.92	4835 – Miscellaneous Income	\$0.00
4295 – Garden Plot Income	\$900	4900 – Interest Income	\$22,800.00
4400 – Room Rental Fees	\$21,000.00	Total Other Income	
		\$103,489.92	

TOTAL OPERATING INCOME

\$1,650,961.92

EXPENSES

Administrative Expenses

5010 – Bad Debt	\$24,000.00	5060 – Minutes / Recording Secretary	\$1,800.00
5015 – Bank Charges	\$0.00	5080 – Annual Meeting Expenses	\$0.00
5025 – Collection Charges	\$6,000	5085 – Office Equipment Expenses	\$3,100.00
5030 – Coupon Costs	\$24,000.00	5090 – Office Supplies	\$3,500.00
5035 – Architectural	\$2,800.00	5105 – Reserve Study / Consulting	\$0.00
5040 – Computer / Other / C3	\$0.00	5115 – Web Site Maintenance	\$76.00
5045 – Dues & Subscriptions	\$310.00	5195 – Other Administrative Services	\$20,100.00
Total Administrative Expenses		\$85,686.00	

Communications Expenses

5205 – Social Committee	\$8,000.00	5220 – Neighborhood Watch Committee	\$0.00
5210 – Printing & Copying	\$7,500.00	5225 – Communications Newsletter	\$0.00
5215 – Postage	\$8,000.00	Total Communication Expenses	
		\$23,500.00	

Payroll & Benefits

5300 – Salaries	\$0.00	5322 – Casual Labor	\$0.00
Total Payroll & Benefits Expenses		\$0.00	

Insurance

5445 – General Liability Insurance Premiums	\$18,164.00	5450 – Insurance Deductible & Overage	\$0.00
Total Insurance Expenses		\$18,164.00	

Utilities

6000 – Electricity Irrigation	\$0.00	6050 – Telephone Service	\$0.00
6005 – Gas Service	\$0.00	6055 – Internet Service	\$0.00
6035 – Trash & Recycling Service	\$2,030.00	6060 – Electricity Street Lights	\$103,200.00
6040 – Bundled Telecom	\$6,024.00	6055 – Electricity Clock Tower	\$396.92
Total Utilities Expenses		\$111,650.92	

Landscaping

6100 – Grounds & Landscaping Contract	\$170,250.00	6150 – Seasonal Coloring / Plantings	\$10,000.00
6110 – Landscape Repair & Maintenance	\$14,800.00	6160 – Tree Maintenance	\$6,000.00
6130 – Chemical / Fertilizations / Tree / Shrub	\$2,000.00	6155 – Tree Removal	\$21,600.00
Total Landscaping Expenses		\$224,650.00	





<i>Irrigation</i>	
6200 – Irrigation Repair & Maintenance	\$8,300.00
6299 – Irrigation System Water	\$4,000.00
Total Irrigation Expenses	\$12,300.00
<i>Operations</i>	
6300 – Permits & Licenses	\$0.00
Total Operations Expenses	\$0.00
<i>Contracted Services</i>	
6430 – Community Center Janitorial Services	\$0.00
6432 – Snow Removal – TH Common Areas	\$88,000.00
6434 – Pest Control	\$500.00
6436 – Plumbing Services	\$1,932.00
6438 – Pool Management	\$82,250.00
6440 – Safety & Security (Patrol Service)	\$55,843.00
6442 – Snow Removal – Clubhouse Area	\$16,500.00
6445 – Pet Waste Services	\$0.00
6495 – Snow Removal – HOA Common Areas	\$54,000.00
Total Contracted Services Expenses	\$299,025.00
<i>Repair & Maintenance</i>	
6530 – Common Area Repair & Maintenance	\$93,400.00
6545 – Electric Supplies / Repair & Maintenance	\$1,000.00
6600 – General Repair & Maintenance	\$0.00
6610 – General Maintenance Supplies & Equipment	\$4,880.00
6625 – HVAC Supplies / Repair & Maintenance	\$1,200.00
6745 – Signage Repair & Maintenance	\$2,500.00
6765 – Tennis Court Repair & Maintenance	\$350.00
6775 – Basketball Court Repair & Maintenance	\$350.00
Total Repair & Maintenance Expenses	\$103,680.00
<i>Pool / Community Center Expenses</i>	
5318 – Pool Guard Reimbursement	\$0.00
6525 – Clubhouse Repair & Maintenance	\$0.00
6570 – Fitness Equipment Repair & Maintenance	\$6,000.00
6700 – Pool Supplies / Repair & Maintenance	\$8,000.00
6710 – Pool Supplies	\$0.00
9864 – Pool Furniture Repair & Maintenance	\$3,000.00
9914 – Community Center Access System	\$151.00
9916 – CC Cleaning Supplies	\$1,000.00
9918 – Community Center Electric	\$17,000.00
9920 – Community Center Water / Sewer	\$7,000.00
9926 – Community Center Gas	\$2,650.00
9928 – Tot Lot Repair & Maintenance	\$7,000.00
9930 – Community Center Patrol / Alarm	\$2,390.00
9940 – Community Center Staff / Taxes / Benefits	\$222,000.00
Total Pool / Community Center Expenses	\$276,101.00
<i>Professional Services</i>	
7000 – Audit & Tax Services	\$5,725.00
7015 – Management Reimbursements	\$1,200.00
7025 – Legal Services – Collections	\$38,760.00
7030 – Legal Services – General Counsel	\$25,080.00
7040 – Management Fees	\$85,440.00
Total Professional Services Expenses	\$156,205.00
<i>Reimbursable Expenses</i>	
8890 – Reimbursement Compliance	\$2,700.00
Total Reimbursable Expenses	\$2,700.00
<i>Association Owned Unit Expenses</i>	
8905 – Owned Unit Repair & Maintenance	\$0.00
Total Association Owned Unit Expenses	\$0.00
<i>Taxes</i>	
9000 – Federal Income	\$0.00
9005 – State Income	\$0.00
9010 – Property Tax	\$19,200.00
Total Taxes Expenses	\$19,200.00
<i>Other Expenses</i>	
9100 – Operating Reserve Expenses	\$0.00
9800 – Repair & Replacement Expenses	\$95,000.00
9836 – Townhouse Reserves Expenses	\$220,000.00
9876 – Community Center Furniture Repair & Replacement	\$2,500.00
9908 – Miscellaneous Expenses	\$0.00
9910 – Monument Expenses	\$600.00
9912 – Operating Contingency Expenses	\$0.00
Total Other Expenses	\$318,100.00
TOTAL OPERATING EXPENSES	\$1,640,961.92
TOTAL ASSOCIATION NET INCOME (LOSS)	\$0.00

